

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
The Board of Directors of
Combat Drugs Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of Combat Drugs Limited for the Quarter ended 30th June, 2016. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. Anandam & Co.,
Chartered Accountants

(FRN: 0001255)


A.V. Sadasiva

Partner

Membership No.018404



Place: Hyderabad

Date: 13th August, 2016

COMBAT DRUGS LIMITED

(CIN NO. CL23230TG1986PLC006781)

Regd.off: D.No.9-109/9, Plot No.112, Road No.14, Gayatri Nagar, Boduppal
(V) Ranga Reddy Dist. Hyderabad Telangana - 500 039

Ph:040-65523363 URL: www.combatdrugs.in Mail: info@combatdrugs.in

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

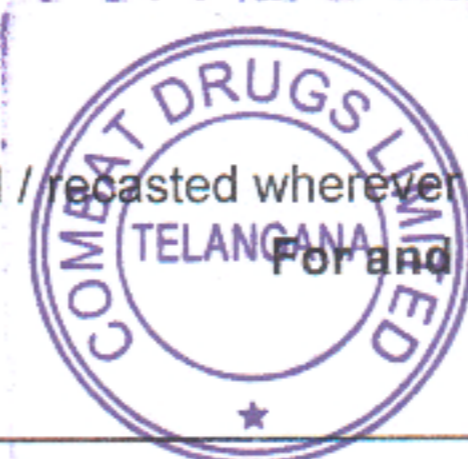
Particulars <i>Amount - Rs. In lakhs</i>	Quarter ended	Preceeding Qtr	Prv Year to date	Previous Year end
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Unaudited	Audited	Unaudited	Audited
PART - I				
1. Income from Operations				
1 (a) Net Sales/Income from Operations (net of excise duty)	3.07	5.46	2.46	22.30
(b) Other Operating Income	0.00	0.00	0.00	0.00
Total income from operations (net)	3.07	5.46	2.46	22.30
2 Expenses				
a. Cost of materials consumed	2.57	3.21	1.75	11.30
b. Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c. Changes in inventories of Finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
d. Employees benefits expense	4.08	7.79	1.53	12.38
e. Depreciation	0.00	0.00	2.85	8.56
f. Expired Stocks	0.00	11.11	0.00	39.92
g. Other expenses	4.56	60.53	5.73	78.46
Total	11.21	82.64	11.86	150.62
3 Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	(8.14)	(77.18)	(9.40)	(128.32)
4 Other Income	0.00	0.15	0.00	0.55
5 Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(8.14)	(77.03)	(9.40)	(127.77)
6 Finance costs	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(8.14)	(77.03)	(9.40)	(127.77)
8 Exceptional items	0.00	0.00	0.00	0.00
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	(8.14)	(77.03)	(9.40)	(127.77)
10 Tax expense	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from Ordinary Activities after tax (9+10)	(8.14)	(77.03)	(9.40)	(127.77)
12 Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11-12)	(8.14)	(77.03)	(9.40)	(127.77)
14 Share of Profit / (Loss) of associates	0.00	0.00	0.00	0.00
15 Minority interest	0.00	0.00	0.00	0.00
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(8.14)	(77.03)	(9.40)	(127.77)
17 Paid-up equity share capital-Face value Rs.10/-	800.00	800.00	800.00	800.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00
19 Earnings per Share(before extraordinary items)				
(a) Basic	(0.10)	(0.96)	(0.12)	(1.60)
(b) Diluted	(0.10)	(0.96)	(0.12)	(1.60)
ii) Earning per share(after extraordinary items)				
(a) Basic	(0.10)	(0.96)	(0.12)	(1.60)
(b) Diluted	(0.10)	(0.96)	(0.12)	(1.60)

Notes

- The above Financial Results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 13th Aug, 2016.
- The Company is operating in only one segment.
- Previous year/s / period's figures have been regrouped / rearranged / recasted wherever necessary.

Place: Hyderabad

Date : 13-08-2016



For and on behalf of the Board of Directors

MANAGING DIRECTOR