

1/10/2021

To,
The General Manager
Department of Corporate Services – CRD
BSE LIMITED, P J Towers Dalal Street,
Mumbai 400 001.

Sir,

Sub: Update – Change of Statutory Auditors

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is with reference to our following letters submitted to Exchange earlier:

1. Letter dated August 25, 2021 w.r.t Outcome of Board Meeting
2. Copy of Notice and Annual Report Submitted on September, 03. 2021 including the proposed Change in Statutory Auditors i.e., Appointment of M/s. Ramanathan & Co, Chartered Accountants, as the Statutory Auditors of the Company subject to approval of Shareholders.
3. Letter dated September 29, 2021 w.r.t Summary of the proceedings of 35th Annual General Meeting.

Please be informed that the Shareholders, in its meeting dated September 29, 2021 have approved the following as proposed in the Notice:

1. Appointment of M/s. M/s. Ramanathan & Rao, Chartered Accountants (002934S), as the Statutory Auditors of the Company for a period of five consecutive years from the conclusion of the 35th Annual General Meeting of the Company held on September 29, 2021 till the conclusion of the 40th Annual General Meeting to be held in the year 2026.

2. Appointment of Mr. Janakiram Ajarapu (DIN: 02155939) as a Whole Time Director of the Company, liable to retire by rotation.

The details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 were provided in the Annual Report and the Notice of the AGM and as stated above and is being specified below as an update:

1. Appointment of Ramanathan & Rao, as the Statutory Auditors of the Company:

Reason for change:

The term of M. Anandam & Co as Statutory Auditor expired at the conclusion of the 35th Annual General Meeting of the Company. As per the provisions of the companies ACT and the SEBI LODR, M/s Anandam & Co were not eligible to seek re-appointment as they would have surpassed the limit of 10 continuous years.

Hence, based on the recommendation of the Audit Committee and Board of Directors, Shareholders have approved appointment of M/s. Ramanathan & Rao,, Chartered Accountants (Firm registration No. 002934S) as Statutory Auditors of the Company.



The first year of audit will be of the financial statements for the year ending March 31, 2022, which will include limited reviews of quarterly financial results during that year after the said Annual General Meeting.

b. Date of appointment & term of appointment

M/s. Ramanathan & Rao, Chartered Accountants (Firm registration No. 002934S) will hold office for a period of five consecutive years from the conclusion of 35th Annual General Meeting of the Company held on September 29, 2021 till the conclusion of the 40th Annual General Meeting to be held in the year 2026.

c. Brief profile of Ramanathan & Rao

Ramanathan & Rao is a leading Audit firm in Hyderabad. The Audit Firm has valid Peer Review certificate. The firm is handling assignments in practices like Audit & assurance, Valuations, Forensic, Tax, Company law, Consulting and Corporate Finance for many corporate and non-corporates. Partners of the firm collectively have high experience covering varied practices and industries.

Ramanathan & Rao Firm's registration number is 002934S. They have experience and are engaged with clients in various Industries including Agro & Food processing, Automotive & Engineering, Biotech, Pharma & Chemicals, e- Commerce, Electronic Media, Mining, Construction, IT, Steel, Power, Export-Import, SEZ and NGO.

We kindly request you to take the same on record.

Thanking You,
Yours Sincerely,
For **DECIPHER LABS LIMITED**

Kumar Raghavan
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

