

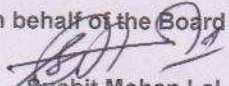

COMBAT DRUGS LIMITED

185, 186, Yellampet, Medchal Mandal, R.R. Dist, Andhra Pradesh

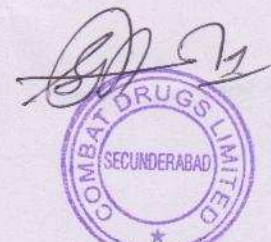
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTERED / YEAR ENDED 31ST MARCH, 2014

(Rupees in Lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
PART - I					
1 (a) Net Sales/Income from Operations	0.00	0.00	16.69	4.60	50.08
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
2 Expenditure					
a. Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00
b. Consumption of raw materials	29.49	0.00	3.79	29.49	23.17
c. Obsolete stocks written off	0.00	0.00	0.00	0.00	0.00
d. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00
e. Employees cost	6.60	0.00	4.65	6.60	10.36
f. Depreciation	5.20	5.20	5.23	20.80	20.80
g. Other expenditure	19.05	5.47	7.70	30.40	15.24
Total	60.34	10.67	21.37	87.29	69.57
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(60.34)	(10.67)	(4.68)	(82.69)	(19.49)
4 Other Income	2.02	0.00	5.07	2.84	5.42
5 Profit before Interest and Exceptional Items (3+4)	(58.32)	(10.67)	0.39	(79.85)	(14.07)
6 Interest	0.00	0.00	0.00	0.00	0.00
7 Profit after Interest but before Exceptional Items (5-6)	(58.32)	(10.67)	0.39	(79.85)	(14.07)
8 Exceptional items - Voluntary early retirement scheme	0.00	0.00	0.00	0.00	0.00
9 Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(58.32)	(10.67)	0.39	(79.85)	(14.07)
10 Tax expense (including deferred tax and tax adjustments of earlier years)	0.00	0.00	0.00	0.00	
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax	(58.32)	(10.67)	0.39	(79.85)	(14.07)
12 Extraordinary Item (net of tax expenses)	0.00	0.00	0.00	0.00	0.00
13 Net Profit(+)/ Loss(-) for the period (11-12)	(58.32)	(10.67)	0.39	(79.85)	(14.07)
14 Paid-up equity share capital (Face value Rs. 10/-)	800.00	800.00	800.00	800.00	800.00
15 Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00
16 Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(1.00)	(0.54)	0.00	(1.00)	(0.52)
b) Basic and diluted Earning Per Share (Rs.) (not to be annualized)	(1.00)	(0.54)	0.00	(1.00)	(0.52)

Part - II					
Particulars of shareholding					
1	Aggregate of public Shareholding				
	- No. of shares	2,704,883	2,704,072	2,704,072	2,704,883
	- Percentage of shareholding	33.81%	33.80%	33.80%	33.81%
2	Promoters and promoter group Shareholding **				
	a) Pledged/Encumbered				
	- Number of shares	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00
	- Percentage of shares (as a% of the total share capital of the company)	0.00	0.00	0.00	0.00
	b) Non-encumbered				
	- Number of Shares	5,295,117	5,295,928	5,295,928	5,295,117
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	66.19%	66.20%	66.20%	66.19%
Part - III					
Investor Complaints					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			
Notes					
<p>1. The above Audited Financial Results have been taken on record by the Board of Directors at their meeting held on 30-05-2014. The Statutory Auditors have carried out a Limited Review of the Un-Audited Financial Results of the company for the quarter ended 31.03.2014.</p> <p>2. The Company is operating in only one broad segment and hence segment – wise reporting is not applicable.</p> <p>3. Prior period figures have been regrouped/rearranged wherever necessary.</p>					
Place: Hyderabad		For and on behalf of the Board of Directors  Suchit Mohan Lal Managing Director			
Date : 30-05-2014					

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	31.03.2014 Rs AUDITED	31.03.2013 Rs AUDITED
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS'S FUNDS:		
a) Share capital	80,000,000	80,000,000
b) Reserves and Surplus	(9,162,087)	(1,358,929)
Sub-total - Shareholders Funds	70,837,913	78,641,071
2 Non-current Liabilities		
a) a) Long term borrowings	518,073	518,073
Sub-total - Non Current Liabilities	518,073	518,073
3 Current Liabilities		
a) a) Trade payables	6,196,472	5,946,375
b) b) Other current liabilities	1,734,642	1,660,234
Sub-total - Current Liabilities	7,931,114	7,606,609
TOTAL EQUITY AND LIABILITIES	79,287,100	86,765,753
B ASSETS		
1 Non-Current Assets		
a) Fixed Assets	40,596,443	42,676,572
b) Long term loans and advances	22,165,388	22,165,388
Sub-total - Non Current Assets	62,761,831	64,841,960
2 Current Assets		
a) Inventories	8,790,609	11,739,369
b) Trade Receivables	3,723,490	5,911,636
c) Casn and bank balances	14,294	25,913
d) Short term loans and advances	3,996,875	4,246,875
Sub-total - Current Assets	16,525,268	21,923,793
TOTAL ASSETS	79,287,100	86,765,753



M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Combat Drugs Limited.

1. We have audited the quarterly financial results of Combat Drugs Limited for the quarter ended 31st March, 2014 and the year to date results for the period 1st April, 2013 to 31st March, 2014 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31st March 2014 and the published year to date figures up to 31st December, 2013, being the date of the end of the third quarter of the current financial year which were subjected to limited review. The financial results for the quarter ended 31st March, 2014 have been prepared on the basis of the financial results for the nine-month period ended 31st December, 2013. The audited annual financial statements as at and for the year ended 31st March, 2014 and the relevant requirements of clause 41 of the listing agreement and are the responsibility of the Company's Management and have been approved by the board of directors of the company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended 31st December 2013, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS - 25), "Interim Financial Reporting", issued, pursuant to Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211 (3C) of the Companies Act, 1956 read with General Circular 8/2014 dated 4th April, 2014 issued by Ministry of Corporate Affairs or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended 31st March, 2014, and the relevant requirements of clause 41 of the listing agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting



the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2014 as well as the year to date results for the period from 1st April, 2013 to 31st March, 2014.
4. Further we also report that the figures for the quarter ended 31st March, 2014 represent the derived figures between the audited figures in respect of the financial year ended 31st March 2014 and the published year to date figures up to 31st December, 2013 being the date of the end of the third quarter of the current financial year, which are subjected to a limited review as stated above as required under clause 41(l) (d) of the listing agreement.
5. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Hyderabad
Date: 30th May, 2014

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)


A.V. Sadasiva
Partner
M.No. 018404

